

PROGRAMME OVERVIEW

Monday (5 Aug)	Tuesday (6 Aug)	Wednesday (7 Aug)	Thursday (8 Aug)	
Registration 4.00 pm – 7.00 pm (Mandarin Orchard, Level 8, Room 835)	Registration 8.00 am – 9.00 am			
	Welcome & Opening Plenary 9.00 am – 10.45 am	Contributed Session II 9.00 am – 10.30 am	Contributed Session VI 9.00 am – 10.30 am	
	Tea Reception 10.45 am – 11.30 am	Tea with Journal Editors 10.30 am – 11.15 am	Tea Reception 10.30 am – 11.00 am	
	MAS Plenary Session 11.30 am – 1.00 pm	Contributed Session III 11.15 am – 12.45 pm	Contributed Session VII 11.00 am – 12.30 pm	
	Lunch 1.00 pm – 2.00 pm	Lunch 12.45 pm – 2.00 pm	Lunch 12.30 pm – 2.00 pm	
	ADBI Plenary Session 2.00 pm – 3.15 pm	Invited Session II 2.00 pm – 3.00 pm		
	Invited Session I 3.20 pm – 4.20 pm	Contributed Session IV 3.00 pm – 4.30 pm		
	Tea Reception 4.20 pm – 4.45 pm	Tea Reception 4.30 pm – 5.00 pm		
	Contributed Session I 4.45 pm – 6.15 pm	Contributed Session V 5.00 pm – 6.30 pm		
	Conference Dinner 7.00 pm – 10.00 pm			
				End of Programme.

PROGRAMME**TUESDAY, 6 AUGUST 2013**

8.00 am - 9.00 am	Registration and arrival of guests and participants
9.00 am - 9.15 am	Welcome Remarks Euston Quah <i>Editor, Singapore Economic Review (SER)</i> <i>President, Economic Society of Singapore (ESS)</i>
9.15 am - 9.30 am	Opening Address by Bertil Andersson <i>President, Nanyang Technological University (NTU)</i>
9.30 am - 10.45 am	Opening Plenary: Future of Economics Chairperson: Euston Quah <i>Editor, Singapore Economic Review (SER)</i> Panelists: Peter Egger <i>Professor of Applied Economics, ETH Zürich</i> Jack Knetsch <i>Professor Emeritus, Simon Fraser University</i> Yew Kwang Ng <i>Albert Winsemius Chair Professor,</i> <i>Nanyang Technological University (NTU)</i> Danny Quah <i>Kuwait Professor,</i> <i>London School of Economics and Political Science</i>
10.45 am - 11.30 am	Tea Reception

11.30 am - 1.00 pm	<p>Monetary Authority of Singapore (MAS) Plenary Session: Macroeconomics and the Monetary Environment</p> <p>Chairperson: Peter Wilson <i>Singapore Management University (SMU)</i></p> <p>Panelists: Modern Currency Wars: The United States Versus Japan Ronald I. McKinnon <i>William D. Eberle Professor of International Economics, Stanford University</i></p> <p>Effects of Quantitative Easing on Asia: Capital Flows and Financial Markets Changyong Rhee <i>Chief Economist, Asian Development Bank</i></p> <p>Abe-nomics, Japan's Monetary Policy, and its Implications for Asia Masahiro Kawai <i>Dean, Asian Development Bank Institute (ADBI)</i> <i>Editor, Asian Development Review</i></p>
1.00 pm - 2.00 pm	Lunch
2.00 pm - 3.15 pm	<p>ADBI Plenary Session: Production Networks: Trade, Finance, and Policy Implications</p> <p>Chairperson: Ronald I. McKinnon <i>William D. Eberle Professor of International Economics, Stanford University</i></p> <p>Panelists: What Influences Firm-Level Participation in Global Production Networks? Evidence from ASEAN Countries Ganeshan Wignaraja <i>Director of Research, Asian Development Bank Institute (ADBI)</i></p>

Global Production Chains and International Trade: Some Recent Research

Davin Chor

Associate Professor of Economics, National University of Singapore (NUS)

Supply Chain and Credit Market Shocks

Yothin Jinjarak

Research Fellow, Asian Development Bank Institute (ADBI)

3.20 pm - 4.20 pm

Invited Session I

S 1: Applied Economics (MR831)

S 2: Microeconomics I (MR832)

S 3: Environmental and Energy Economics (MR835)

S 4: Macroeconomics I (MR836)

4.20 pm - 4.45 pm

Tea Reception

4.45 pm - 6.15 pm

Contributed and Organized Session I

S 5: Applied Econometrics I (MR831)

S 6: Applied Microeconomics (MR832)

S 7: Econometric and Statistical Methods I (MR833)

S 8: China's Economy (MR834)

S 9: Macroeconomics and Monetary Policy (MR835)

S 10: Environmental Economics I (MR836)

S 11: Institutions, Law and Economics (MR837)

7.00 pm - 10.00 pm

SER Conference Dinner in conjunction with the Economic Society Annual Dinner 2013

(only for paying participants)

Venue: Mandarin Grand Ballroom (Level 6)

PROGRAMME**WEDNESDAY, 7 AUGUST 2013**

9.00 am - 10.30 am	Contributed and Organized Session II S 12: Economic Growth Centre Session (Mandarin Ballroom) S 13: Capital Flows and Exchange Rate I (MR 831) S 14: Development Economics (MR832) S 15: Energy Economics (MR833) S 16: Labor Economics I (MR834) S 17: Macroeconomics II (MR835) S 18: Microeconomics II (MR836) S 19: Economic & Policy Analysis (MR837)
10.30 am - 11.15 am	Tea Reception with Journal Editors/Co-editors
11.15 am - 12.45 pm	Contributed and Organized Session III S 20: Pacific Economic Outlook: Monetary Policy Regimes in the Pacific Region (Mandarin Ballroom) S 21: Applied Econometrics II (MR 831) S 22: Banking and Financial Intermediaries I (MR832) S 23: Economic Growth I (MR833) S 24: Environmental Economics II (MR834) S 25: Experimental and Behavioral Economics I (MR835) S 26: Financial Crisis (MR836) S 27: Microeconomics III (MR837)
12.45 pm - 2.00 pm	Lunch
2.00 pm - 3.00 pm	Invited Session II S 28: Econometrics (MR 831) S 29: Empirical Economics (MR 832) S 30: Behavioral Economics (MR 835) S 31: Macroeconomics III (MR 836)
3.00 pm - 4.30 pm	Contributed and Organized Session IV S 32: Neuroeconomics (MR 831) S 33: Applied Econometrics III (MR 832) S 34: Capital Flows and Exchange Rate II (MR 833) S 35: Experimental and Behavioral Economics II (MR 834) S 36: Macroeconomic and Business Cycles (MR 835) S 37: Poverty, Inequality and Income Distribution (MR 836) S 38: Public Economics I (MR 837)

4.30 pm - 5.00 pm

Tea Reception

5.00 pm - 6.30 pm

Contributed and Organized Session V

S 39: Econometric and Statistical Methods II (MR 831)

S 40: Financial Economics (MR 832)

S 41: Household Behavior and Family Economics I (MR 833)

S 42: International Economics (MR 834)

S 43: Macroeconomics IV (MR 835)

S 44: Economic Growth II (MR 836)

S 45: Microeconomics IV (MR 837)

PROGRAMME**THURSDAY, 8 AUGUST 2013**

9.00 am - 10.30 am

Contributed and Organized Session VI

- S 46: Asian Economies (MR 831)
- S 47: Health Economics (MR 832)
- S 48: Industrial Organization: Theory (MR 833)
- S 49: Labor Economics II (MR 834)
- S 50: Macroeconomics V (MR 835)
- S 51: Microeconomics V (MR 836)
- S 52: Public Economics II (MR 837)

10.30 am - 11.00 am

Tea Reception

11.00 am - 12.30 pm

Contributed and Organized Session VII

- S 53: Applied Econometrics IV (MR 831)
- S 54: Banking and Financial Intermediaries II (MR 832)
- S 55: Macroeconomics VI (MR 833)
- S 56: Labor Economics III (MR 834)
- S 57: Microeconomics VI (MR 835)
- S 58: Singapore Economy (MR 836)

12.30 pm - 2.00 pm

Lunch

End of Programme

FULL PROGRAMME

OPENING PLENARY

OPENING PLENARY: FUTURE OF ECONOMICS

Date: Tuesday, 6 August
Time: 9.30 am - 10.45 am
Venue: Mandarin Ballroom I

Chairperson: Euston Quah, Nanyang Technological University

Panelists: Peter Egger, ETH Zurich
Jack Knetsch, Simon Fraser University
Yew Kwang Ng, Nanyang Technological University
Danny Quah, London School of Economics and Political Science

MAS PLENARY

MONETARY AUTHORITY OF SINGAPORE (MAS) PLENARY: MACROECONOMICS AND THE MONETARY ENVIRONMENT

Date: Tuesday, 6 August

Time: 11.30 am - 1.00 pm

Venue: Mandarin Ballroom I

Chairperson: Peter Wilson, Singapore Management University

Modern Currency Wars: The United States versus Japan

Ronald I. McKinnon, Stanford University

Co-author: Zhao Liu, Stanford University

Effects of Quantitative Easing on Asia: Capital Flows and Financial Markets

Changyong Rhee, Asian Development Bank

Abe-Nomics, Japan's Monetary Policy and Its Implications for Asia

Masahiro Kawai, Asian Development Bank Institute

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ADBI PLENARY

ASIAN DEVELOPMENT BANK INSTITUTE (ADBI) PLENARY SESSION: PRODUCTION NETWORKS: TRADE, FINANCE, AND POLICY IMPLICATIONS

Date: Tuesday, 6 August

Time: 2.00 pm - 3.15 pm

Venue: Mandarin Ballroom I

Chairperson: Ronald I. McKinnon, Stanford University

What Influences Firm-Level Participation in Global Production Networks? Evidence from ASEAN Countries

Ganeshan Wignaraja, Asian Development Bank Institute

Global Production Chains and International Trade: Some Recent Research

Davin Chor, National University of Singapore

Supply Chain and Credit Market Shocks

Yothin Jinjarak, Asian Development Bank Institute

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TEA RECEPTION WITH JOURNAL EDITORS

Date: Wednesday, 7 August

Time: 10.30 am - 11.15 am

Venue: Mandarin Grand Ballroom

Decision Lag across Disciplines

Wai-Mun Chia, Nanyang Technological University

Co-author: Jack Knetsch, Simon Fraser University

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INVITED SESSION I [SESSION 1 – 4]
Tuesday, 6 August, 3.20 pm – 4.20 pm

SESSION 1: APPLIED ECONOMICS

Venue: Meeting Room 831

Chairperson: Bryce Hool, Singapore Management University

Brothers in Arms - Theory and Evidence on Alliances

Kai Konrad, Max Planck Institute for Tax Law and Public Finance

Why Is Finance Important? Some Thoughts on Post-Crisis Economics

Yew Kwang Ng, Nanyang Technological University

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SESSION 2: MICROECONOMICS I

Venue: Meeting Room 832

Chairperson: Yeneng Sun, National University of Singapore

Social Networks and Non-Market Valuations

William Neilson, University of Tennessee

Co-author: Bruno Wichmann, University of Alberta

The Appeal of Information Transactions

Roberto Serrano, Brown University

Co-authors: Antonio Cabrales, Universidad Carlos III de Madrid and

Olivier Gossner, Paris School of Economics

Measuring Other-Regarding Preferences and Beliefs to Predict Cooperative Decisions

Ryan Murphy, ETH Zurich

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INVITED SESSION I [SESSION 1 – 4]
Tuesday, 6 August, 3.20 pm – 4.20 pm

SESSION 3: ENVIRONMENTAL AND ENERGY ECONOMICS

Venue: Meeting Room 835

Chairperson: Alexander Zehnder, Nanyang Technological University

Carbon Taxes: Policy Implications of the Copenhagen Accord

Peter Egger, ETH Zurich

Co author: Sergey Nigai, ETH Zurich

Energy Using Durables – Why Consumers Refrain From Economically Optimal Choices

Renate Schubert, ETH Zurich

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SESSION 4: MACROECONOMICS I

Venue: Meeting Room 836

Chairperson: Hian Teck Hoon, Singapore Management University

Monetary Policy Regimes in the Pacific Region

Akira Kohsaka, Kwansai Gakuin University

Rational Expectations and the Instability of Monetary Equilibria

Volker Böhm, Bielefeld University

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 5: APPLIED ECONOMETRICS I

Venue: Meeting Room 831

Chairperson: Khay Boon Tan, Singapore Institute of Management University

Do Capital Flows Matter to Stock and Housing Returns? Evidence from China

Ching-Yi Lin, National Tsing Hua University

Co-authors: Ling Feng, Shanghai University of Finance and Economics and

Chun Wang, City University of New York

How Much Does It Cost to Play Irrational? Evidence from China Individual Lottery Betting Behavior

Jia Yuan, University of Macau

Co-author: Ricardo Siu, University of Macau

Did the Three-Point Rule Make Soccer More Exciting? Evidence from A Regression Discontinuity Design

Lee Yoong Hon, University of Nottingham, Malaysia

Co-author: Rasyad Parinduri, University of Nottingham

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 6: APPLIED MICROECONOMICS

Venue: Meeting Room 832

Chairperson: Chayodom Sabhasri, Chulalongkorn University

Upstream Incentives to Encourage Downstream Competition in A Vertically Separated Industry

Joel Sandonis, University of Alicante

Market Forces, Owner preferences, and Newspaper Ideologies

Chun-Fang Chiang, National Taiwan University

Co-authors: Long-Yu Chiou, National Taiwan University and

David Jenkins, Pennsylvania State University

Culture, Social Preferences and Beliefs in Public Goods Game

Phaik Nie Chin, Universiti Sains Malaysia

Co-author: Kean Siang Ch'ng Universiti Sains Malaysia

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 7: ECONOMETRIC AND STATISTICAL METHODS I

Venue: Meeting Room 833

Chairperson: Khye Chong Tan, Nanyang Technological University

Symmetric Jackknife Instrumental Variable Estimation

Paul Bekker, University of Groningen

Co-author: Federico Crudu, University of Sassari

Calculating Confidence Intervals for Continuous and Discontinuous Functions of Parameters

John Ham, National University of Singapore and University of Maryland

Co-author: Tiemen Woutersen, University of Arizona

Wrong Skewness and Finite Sample Correction in Parametric Stochastic Frontier Models

Qu Feng, Nanyang Technological University

Co-authors: Guiying Laura Wu, Nanyang Technological University and William Horrace, Syracuse University

An Odd Couple: Monotone Instrumental Variables and Binary Treatments

Jeremiah Richey, Kyungpook National University

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 8: CHINA'S ECONOMY

Venue: Meeting Room 834

Chairperson: Kong Yam Tan, Nanyang Technological University

China's Spatially Diverse Food Security under Imbalanced Population Expansion and Climate-Induced Crop Yield Change

Huey-Lin Lee, National Chengchi University

Co-author: Scott Lin, National Chengchi University

Hot Money Flow, Money Supply, Mortgage Credit and Residential Property Prices in China

Sanae Ohno, Musashi University

Co-author: Xu Peng, Hosei University

The Source and Pattern of China's Manufacturing Export Growth-Based on an Extended Firm Heterogeneity Trade Model

Hu Na and Tian Dongwen, Beijing University of Aeronautics and Astronautics

Co-author: Yao Wei, University of Aeronautics and Astronautics

Investment Frictions and Aggregate Output Gap in China: An Indirect Inference from Capital Adjustment Costs

Guiying Laura Wu, Nanyang Technological University

The Political Economy of Private Firms in China

Byung-Yeon Kim, Seoul National University

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 9: MACROECONOMICS AND MONETARY POLICY

Venue: Meeting Room 835

Chairperson: Keen Meng Choy, Monetary Authority of Singapore

Unconventional Macro Prudential Policies in Turkey

Aysan Ahmet Faruk, Central Bank of The Republic of Turkey

Co-authors: Yasin Akçelik and Arif Oduncu, Central Bank of the Republic of Turkey

The Financial Role of East Asian Countries in Global Imbalances: An Econometric Assessment of Developments after the Global Financial Crisis

Donghyun Park, Asian Development Bank

Co-author: Hyun-Hoon Lee, Kangwon National University

What Affects the Predictions of Private Forecasters? The Role of Central Bank Forecasts

Michael Pedersen, Central Bank of Chile

How Real Exchange Rates Move in Growing Economies: Anti-Balassa Evidence in Developing Countries

Kue Peng Chuah, Bank Negara Malaysia

Reserve Option Mechanism as a Stabilizing Policy Tool: Evidence from Exchange Rate Expectations

Salih Fendoglu, Central Bank of The Republic of Turkey

Co-author: Ahmet Degerli, Central Bank of The Republic of Turkey

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 10: ENVIRONMENTAL ECONOMICS I

Venue: Meeting Room 836

Chairperson: Renate Schubert, ETH Zurich

Payment for Environmental Services for Agricultural Landscapes: Design and Methodological Issues

Gladys Navarro, Saint Louis University

Productive and Environmental Efficiencies with Inputs for Innovation and Environmental Protection: A Case of Japanese Chemical Industry

Mika Goto, Central Research Institute of Electric Power Industry

Co-author: Toshiyuki Sueyoshi, New Mexico Institute of Mining & Technology

On The Dynamics of Environmental Quality and Economic Development: The Regional Experience of Yangtze River Delta in China

Jingjing Zhang, University of Western Sydney

Co-author: Partha Gangopadhyay, University of Western Sydney

Price and Quantity Competition under Emission Tax in a Mixed Duopoly

Shuichi Ohori, Kansai University

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CONTRIBUTED AND ORGANIZED SESSION I [SESSION 5 – 11]

Tuesday, 6 August, 4.45 pm - 6.15 pm

SESSION 11: INSTITUTIONS, LAW AND ECONOMICS

Venue: Meeting Room 837

Chairperson: Xiaoping Chen, Nanyang Technological University

Terrorism and Migration as “Voice” and “Exit”

Andreas Knorr, German University of Administrative Sciences

Co-author: Rahel Schomaker, German Research Institute for Public Administration

Does Financial Liberalization Affect the Relationship between the Stock-Market and Economic Growth in Singapore?

Min Kok Seet, Singapore Institute of Management University

The Role of the Reciprocal Grantback Clause in Patent Licensing

Dusanee Kesavayuth, Research Institute for Policy Evaluation and Design

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 12: ECONOMIC GROWTH CENTRE (EGC) SESSION

Venue: Mandarin Ballroom I

Chairperson: Chong Yah Lim, Nanyang Technological University

'Rebalancing' In the World Economy

Henry Wan, Jr., Cornell University

Co-author: An-Chi Tung, Academia Sinica

**The U.S. Saving Deficiency, Current Account Deficits, and De-Industrialization:
Implications for China**

Ronald I. McKinnon, Stanford University

Economic Development and Nation-Building in Stages

Shinichi Ichimura, Kyoto University

Oil Shocks and Monetary Policy Rules in Emerging Economies

Joseph Alba, Nanyang Technological University

Co-authors: Wai-Mun Chia, Nanyang Technological University and Zheng Su, Manulife
Financial, Toronto, Canada

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 13: CAPITAL FLOWS AND EXCHANGE RATE I

Venue: Meeting Room 831

Chairperson: Paul Sau Leung Yip, Nanyang Technological University

A Model of Inflation Transmission in an Exchange Rate Target Zone

Kevin Chua, Fordham University

Do the Exchange Rate Arrangement and Capital Controls Influence International Capital Flows and Housing Prices in Asia?

Junko Shimizu, Gakushuin University

Co-author: Sanae Ohno, Musashi University

Asymmetric Price Impacts of Order Flow on Exchange Rate Dynamics

Viet Nguyen, University of Melbourne

Co-author: Yongcheol Shin, University of York

Implications of Exchange Rate Pass-Through for International Policy Cooperation

Masanori Kashiwagi, National Taiwan University

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 14: DEVELOPMENT ECONOMICS

Venue: Meeting Room 832

Chairperson: Wai-Mun Chia, Nanyang Technological University

The Green Economic Initiatives (GEIs) in the Philippines: Theoretical Formulations and Empirical Validations

Ernesto Gonzales Rivera, University of Santo Tomas

Competitiveness and its Impact on Research and Development in Indian Drugs and Pharmaceuticals Industry

Subhrabaran Das, Assam University

Co-author: Piya Das, Assam University

Production Smoothing in Developed Countries

Isamu Ginama, Hiroshima University

Co-author: Mitsuhiro Odaki, Hiroshima University

The Determinants of Household Savings in India

Pradyumna Dash, Indian Institute of Management Raipur, India

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 15: ENERGY ECONOMICS

Venue: Meeting Room 833

Chairperson: Siaw Kiang Chou, Energy Studies Institute, NUS

Storing Wind for a Rainy Day: What Kind of Electricity Does Denmark Export?

Nicholas Vasilakos, University of East Anglia

Co-author: Richard Green, University of Birmingham

Impact of Climate Change on Electricity Demand of Singapore

Tilak K. Doshi, Energy Studies Institute, NUS

Co-authors: Abhishek Rohatgi, Nahim Bin Zahur and Yuen Kah Hung, Energy Studies Institute, NUS

The Relationship between CO₂ Emissions, Energy Consumption, and Income in Thailand: An ARDL Approach

Sutida Plyngam, University of the Thai Chamber of Commerce

Co-author: Sasiwimon Paweenawat, University of the Thai Chamber of Commerce

The Impact of World Oil Price Volatility on Aggregate Economic Activity in Developing Asian Economies

Mehmet Bilgin, Istanbul Medeniyet University

Co-authors: Gökhan Karabulut, Istanbul Medeniyet University and Giray Gozgor, Dogus University

Do Subsidized Households Receive Low Quality Utility Services? The Case of Electricity Sector Cross-Subsidies in Colombia

Fan Li, University of Florida

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 16: LABOR ECONOMICS I

Venue: Meeting Room 834

Chairperson: Tomoki Fujii, Singapore Management University

Rates of Return to Schooling in Thailand

Kaewkwan Tangtipongkul, Thammasat University

Market Interruption and Gender Earning Gap in Thai Labor Market

Raykha Srisomboon, University of the Thai Chamber of Commerce

The Specificity and Return of Human Capital: A Team-Production Approach

Xiaoping Chen, Nanyang Technological University

Career Experiences Replaced: Emergence of Japanese Internal Labor Markets

Masaki Nakabayashi, The University of Tokyo

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 17: MACROECONOMICS II

Venue: Meeting Room 835

Chairperson: Chris Milner, University of Nottingham

Asymmetries in the Japan's revenue-expenditure nexus

Taro Takimoto, Kyushu University and Naoki Sakamoto, Tohoku Bunka Gakuen University

Can Low Interest Rates be Harmful to the Economy: An Assessment of Bank Risk-Taking Channel in Asia

Umang Rawat, University of Cambridge

Co-author: Hsiao Tang, Asian Development Bank

Erosion of Sovereignty and “Non Statehood” in Global Governance

Giorgio Dominese, Transition Studies Network (Rome), The University of International Business and Economics (Beijing)

Co-author: Alessandro Costa, University Parthenope (Italy)

The Effects of the Monetary Policies on Bank Credit for SME'S in the Manufacturing Sector: Evidence from Turkey

Selim Süleyman, Istanbul Chamber of Commerce

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 18: MICROECONOMICS II

Venue: Meeting Room 836

Chairperson: Fuhai Hong, Nanyang Technological University

Prize and Punishment: Optimal Contest Design with Incomplete Information

Bin Liu, National University of Singapore

Co-authors: Jingfeng Lu, National University of Singapore, Ruqu Wang, Queen's University and Jun Zhang, Shanghai University of Finance and Economics

The Best Utilization of Heterogenous Prizes: Optimal Contest with Incomplete Information

Xuyuan Liu, National University of Singapore

Co-author: Jingfeng Lu, National University of Singapore

The Co-evolution of Beliefs and Networks

Graeme Walker, Simon Fraser University

Co-authors: Jasmina Arifovic, Simon Fraser University and B. Curtis Eaton, University of Calgary

Learning under Incentives

Gulseren Mutlu, City University of Hong Kong

Co-authors: Jiuyan Zheng, City University of Hong Kong and Yilmaz Kocer, University of Southern California

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CONTRIBUTED AND ORGANIZED SESSION II [SESSION 12 – 19]

Wednesday, 7 August, 9.00 am – 10.30 am

SESSION 19: ECONOMIC & POLICY ANALYSIS

Venue: Meeting Room 837

Chairperson: Bhanupong Nidhiprabha, Thammasat University

Affirmative Action and Sector Selection: Malaysia's New Economic Policy

EeCheng Ong, National University of Singapore

How the Fifteen Years of Free Education Policy Has Affected Child Labor in Thailand

Kosol Saejong, Thammasat University

Measuring Monetary Policy with Empirically Grounded Restrictions: An Application to Thailand

Piyachart Phiromswad, Chulalongkorn University

Housing Policies in Singapore: Evaluation of Recent Measures and Proposals for Reform

Sock Yong Phang and David Lee, Singapore Management University

Co-authors: Phoon Kok Fai and Karol Heok Hiang Wee, Singapore Management University and Alan Cheong, Savills Singapore

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 20: PACIFIC ECONOMIC OUTLOOK: MONETARY POLICY REGIMES IN THE PACIFIC REGION

Venue: Mandarin Ballroom I

Chairperson: Akira Kohsaka, Kwansei Gakuin University

The Monetary Policy Regime in Indonesia: Towards A Post-Global Financial Crisis Framework

Solikin M. Juhro, Bank Indonesia

Co-author: Miranda S. Goeltom, University of Indonesia

Monetary Policy Frameworks in Asia: Experience, Lessons and Issues

Peter J. Morgan, Asian Development Bank Institute

East Asian Financial Cycles: Asian vs. Global Financial Crises

Akira Kohsaka, Kwansei Gakuin University and Jun-ichi Shinkai, Osaka University

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 21: APPLIED ECONOMETRICS II

Venue: Meeting Room 831

Chairperson: Qu Feng, Nanyang Technological University

Cognitive Bias, Capital Structure and Effects of Taxes: Empirical Evidence from Chinese Listed Companies

Ke-jing Chen, Dalian University of Technology

Co-authors: Yan-xi Li and Kung'unde Marco, Dalian University of Technology

Currency Invoicing Decision: New Evidence from a Questionnaire Survey of Japanese Export Firms

Satoshi Koibuchi, Chuo University

Co-authors: Takatoshi Ito, University of Tokyo, Kiyotaka Sato, Yokohama National University and Junko Shimizu, Gakushuin University

How Does the Market React to Corporate Corruption? Evidence from Corporate Scandals in China

Carlos Ramirez, George Mason University

Co-author: Huang Yi, Graduate Institute of International and Development Studies

Testing for FDI Externalities in Thailand: A Firm Level Analysis of Horizontal and Vertical Spillovers

Chayanon Phucharoen, Chulalongkorn University

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 22: BANKING AND FINANCIAL INTERMEDIARIES I

Venue: Meeting Room 832

Chairperson: Xianhai Huang, Zhejiang University

Optimal Term Length for an Overconfident Central Banker

Norimichi Matsueda, Kwansai Gakuin University

Co-author: Etienne Farvaque, Université du Havre

Dynamic Depositor Discipline: Evidence from the East Asian Banks

Fazelina Sahul Hamid, Universiti Sains Malaysia

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 23: ECONOMIC GROWTH I

Venue: Meeting Room 833

Chairperson: Mun-Heng Toh, National University of Singapore

Health and Wealth: Short Panel Granger Causality Tests for Developing Countries

Judith Anne Clarke, University of Victoria

Co-author: Nilanjana Roy, University of Victoria and Weichun Chen, University of Toronto

Economic Growth and Education Stocks in East Asia

Yoshihisa Godo, Meiji Gakuin University

Developing the Service Sector as an Engine of Growth for Asia

Gemma Estrada, Asian Development Bank

Co-authors: Marcus Noland, Peterson Institute for International Economics and Donghyun Park, Asian Development Bank

East Asian Countries' Economic Growth: A Macroeconomic View of Their Dependence on the US & Europe

Eu Chye Tan, University of Malaya

Co-author: Chor Foon Tang, University of Malaya

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 24: ENVIRONMENTAL ECONOMICS II

Venue: Meeting Room 834

Chairperson: Jinhua Zhao, Michigan State University

Willingness to Pay for Cleaner Public Transportation in Metro Manila

Jamil Paolo Francisco, Asian Institute of Management

Green Technology and Optimal Emissions Taxation

Joanna Poyago-Theotoky, La Trobe University

Co-author: Stuart McDonald, University of Queensland

Frameworks for Formulating Environmental and Climate Change Policies:

Perspectives from Environmental Macroeconomics

Seck Tan, National University of Singapore

Co-author: Dodo J. Thampapillai, National University of Singapore

Does Piped Water Increase Happiness and Can Happiness Evaluation Be Used to Estimate Monetary Values?: A Cautionary Tale

Phumsith Mahasuweerachai, Khon Kaen University

Co-author: Jack Knetsch, Simon Fraser University

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 25: EXPERIMENTAL AND BEHAVIORAL ECONOMICS I

Venue: Meeting Room 835

Chairperson: William Neilson, University of Tennessee

Charity Giving in the Crowd: A Controlled Field Experiment

Sarunyu Jitsophon, Osaka University

Co-author: Tomoharu Mori, Osaka University

Social Distributions and Risk-Taking in a Stochastic Effort Experiment

Jaimie Lien, Tsinghua University

Co-author: Jie Zheng, Tsinghua University

Directed Reciprocity in an Exogenous Social Network: An Experiment

Jonathan Yeo, Nanyang Technological University

Co-author: Yohanes Riyanto, Nanyang Technological University

Is a Picture Really Worth a Thousand Words? Investigating the Relative Value of Appearances in an Investment Experiment

Walter Theseira, Nanyang Technological University

Co-author: Qiyan Ong, Nanyang Technological University

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 26 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 26: FINANCIAL CRISIS

Venue: Meeting Room 836

Chairperson: Sie Ting Lau, Nanyang Technological University

What Causes Banking Crises? An Empirical Investigation

David Meenagh, Cardiff University

Co-authors: Vo Le and Patrick Minford, Cardiff University

How Did the Global Financial Crisis Misalign East Asian Currencies?

Eiji Ogawa, Hitotsubashi University

Co-author: Zhiqian Wang, Hitotsubashi University

Contagion Mechanism of Financial Crises

Zhenxi Chen, Nanyang Technological University

Co-author: Weihong Huang, Nanyang Technological University

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CONTRIBUTED AND ORGANIZED SESSION III [SESSION 20 – 27]

Wednesday, 7 August, 11.15 am – 12.45 pm

SESSION 27: MICROECONOMICS III

Venue: Meeting Room 837

Chairperson: Tai-sen He, Nanyang Technological University

Games of Self-Control with Dual-Self Players

Jie Zheng, Tsinghua University

Co-author: Wei Wang, Tsinghua University

Recommending Customers as Return of Favors under Imperfect Public Monitoring

Hao Zhou, Rice University

Co-author: Minyan Zhu, Rice University

Voluntary Contribution Mechanism Played with an Infinite Horizon

Lijia Wei, Wuhan University

Co-author: Lijia Tan, Xiamen University

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INVITED SESSION II [SESSION 28 – 31]
Wednesday, 7 August, 2.00 pm – 3.00 pm

SESSION 28: ECONOMETRICS

Venue: Meeting Room 831

Chairperson: Chan Kee Low, Nanyang Technological University

Bootstrap Methods for Moment Condition Models

Richard Smith, University of Cambridge

Inference on Cointegration Parameters in Vector Autoregressions with Non-Stationary Volatility

Peter Boswijk, University of Amsterdam

Efficiency Gains by Modified GMM Estimation in Linear Models under Heteroskedasticity

Jan F Kiviet, Nanyang Technological University

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SESSION 29: EMPIRICAL ECONOMICS

Venue: Meeting Room 832

Chairperson: Peter Egger, ETH Zurich

Disentangle the Effects of Multiple Treatments-Measuring the Net Effect of the 1995 Hanshin-Awaji Earthquake

Cheng Hsiao, University of Southern California and Fujiki Hiroshi, Bank of Japan & Institute for Monetary and Economic Studies

Centralized University Admissions with Quotas: Empirical and Experimental Evidence

Dorothea Kübler, WZB Social Science Research Center Berlin

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INVITED SESSION II [SESSION 28 – 31]
Wednesday, 7 August, 2.00 pm – 3.00 pm

SESSION 30: BEHAVIORAL ECONOMICS

Venue: Meeting Room 835

Chairperson: Yohanes Riyanto, Nanyang Technological University

Pigouvian Taxes and Behavioural Economics: Price Elasticities, Covering Costs, Non-Pecuniary Motives, Ear-Marking, and Other Research Questions

Jack Knetsch, Simon Fraser University

Using Economic Theory to Inform the Design of Medical Trials

Erik Snowberg, California Institute of Technology

The Influence of Short-Term Financial Incentives on Social Norms and Behaviors

Zhao Jinhua, Michigan State University

Co-authors: John Kerr, Maria Lapinski and Rob Shupp, Michigan State University

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SESSION 31: MACROECONOMICS III

Venue: Meeting Room 836

Chairperson: Volker Böhm, Bielefeld University

A Portrait of Trade Costs

Chris Milner, University of Nottingham

Social Security Reform: Why Is There No Political Support for It

Partha Sen, Delhi School of Economics

Optimal Fiscal Policy Rule to achieve Fiscal Sustainability: Comparison between Japan and Europe

Naoyuki Yoshino, Keio University

Co-author: Tetsuro Mizoguchi, Reitaku University

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 32: NEUROECONOMICS

Venue: Meeting Room 831

Chairperson: Daniel Houser, George Mason University

A Neuroeconomic Analysis of Betrayal Aversion

Daniel Houser, George Mason University

Co-authors: Jason Aimone, Baylor University and Bernd Weber, University of Bonn

On the Behavioral and Neural Dynamics of Cooperation and Conflict

Frans A.A.M. van Winden, University of Amsterdam

Neural Correlates of Reference Points, Strategic Fairness and Altruistic Reward in Social-Decision Making

Arno Riedl, Maastricht University

Expectations as Reference Points: Field Evidence from Experienced Subjects in a Competitive, High-Stakes Environment

Daniel Schunk, University of Mainz

Co-authors: Björn Bartling and Leif Brandes, University of Zurich

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 33: APPLIED ECONOMETRICS III

Venue: Meeting Room 832

Chairperson: Guiying Laura Wu, Nanyang Technological University

The Empirical Validity of Intra-household Bargaining Model for Natural Resource Management: The Case of Two National Parks in the Cordillera Administrative Region

Christine Manipon and Eleanor Garoy, Saint Louis University

Co-authors: Gladys Navarro and Christine Manipon, Saint Louis University

Factors Affecting Interregional Online Trade in China: Evidence from Taobao.com

Mingzhi Li, Tsinghua University

Co-author: Qin Li and Jinfeng Luo, Tsinghua University

Firm Ownership and Labour Demand in Vietnamese Manufacturing

Kien Nguyen, Australian National University

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 34: CAPITAL FLOWS AND EXCHANGE RATE II

Venue: Meeting Room 833

Chairperson: Joseph Alba, Nanyang Technological University

What Move the U.S. Real Exchange Rate in the Long Run?

Yingzhu Li, Nanyang Technological University

Co-authors: Joseph Alba and Wai-Mun Chia, Nanyang Technological University

Exchange Rate, Credit Constraints, and Value-added Exports: Evidence from China

Shajuan Zhang and Lianming Zhu, Yokohama National University

**Exchange Rate Regimes and the Sources of Real Exchange Rate Fluctuations:
Evidence from East Asia**

Tuan Khai Vu, Meisei University

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 35: EXPERIMENTAL AND BEHAVIORAL ECONOMICS II

Venue: Meeting Room 834

Chairperson: Erik Snowberg, California Institute of Technology

Separating Risk Preference and Time Preference

Songfa Zhong, National University of Singapore

Co-author: Miao Bin, National University of Singapore

The Hidden Costs of Control in the Field

Tomoharu Mori, Osaka University

Co-author: Sarunyu Jitsophon, Osaka University

The Role of Liquidation Policy and Disclosure of Credit History in Financial Contracting: An Experiment

Jia Liu, Nanyang Technological University

Co-author: Yohanes Riyanto, Nanyang Technological University

When Do Women Compete with Men? Gender Differences in Competitive Behaviour in an Investment Decision Experiment

Qiyang Ong, Nanyang Technological University

Co-author: Walter Theseira, Nanyang Technological University

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 36: MACROECONOMIC AND BUSINESS CYCLES

Venue: Meeting Room 835

Chairperson: Basant Kapur, National University of Singapore

CES Technology and Business Cycle Fluctuations

Bo Yang, Xi'an Jiaotong-Liverpool University and University of Surrey

Co-authors: Cristiano Cantore and Paul Levine, University of Surrey

Business Cycles in Emerging Markets: the Role of Liability Dollarization and Valuation Effects

Stefan Notz, University of Zurich

Co-author: Peter Rosenkranz, University of Zurich

Fiscal Policy in an Emerging Market Business Cycle Model - The Case of India

Pawan Gopalakrishnan, Indian Statistical Institute, Delhi Center

Co-authors: Chetan Ghate and Suchismita Tarafdar, Indian Statistical Institute, Delhi Center

Analysis of Cycle Asymmetries and Synchronization across Countries

Vineeta Sharma, University of Delhi

Co-author: Pami Dua, University of Delhi

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 37: POVERTY, INEQUALITY AND INCOME DISTRIBUTION

Venue: Meeting Room 836

Chairperson: Partha Sen, Delhi School of Economics

Poverty-Driven Vulnerability and Household Behaviour in Uncertainties: Evidence from Perlis Paddy Smallholders' Farmers

Senadjki Abdelhak, Universiti Sains Malaysia

Co-authors: Azlinda Azman and Jamalludin Sulaiman, Universiti Sains Malaysia

Embodied Technological Progress and Economic Development in Poor Countries

Raul Fuentes, Universidad Federico Santa Maria

Co-authors: Tapas Mishra, Javier Scavia, and Juan Berrios, Universidad Federico Santa Maria

Development Aid, Institutions, and Poverty Reduction

Yumeka Hirano, Nagoya University

Effect of Tax Reforms on Progressivity and Horizontal Equity - in Sri Lanka

Nisha Arunatilake, Institute of Policy Studies of Sri Lanka

Co-authors: Priyanka Jayawardena and Anushka Wijesinha, Institute of Policy Studies of Sri Lanka

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CONTRIBUTED AND ORGANIZED SESSION IV [SESSION 32 – 38]

Wednesday, 7 August, 3.00 pm – 4.30 pm

SESSION 38: PUBLIC ECONOMICS I

Venue: Meeting Room 837

Chairperson: Walter Theseira, Nanyang Technological University

National Representation and Local Public Expenditure: A Natural Experiment from Japan

Haishan Yuan, University of Maryland, College Park

Is Public Debt Growth-Enhancing or Growth-Reducing?

Real Arai, Hiroshima University

Co-authors: Takuma Kunieda, City University of Hong Kong and Keigo Nishida, Kyoto University

Taxation and Public Goods Provision in China and Japan before 1850

Tuan-Hwee Sng, National University of Singapore

Co-author: Chiaki Moriguchi, Hitotsubashi University

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CONTRIBUTED AND ORGANIZED SESSION V [SESSION 39 – 45]

Wednesday, 7 August, 5.00 pm – 6.30 pm

SESSION 39: ECONOMETRIC AND STATISTICAL METHODS II

Venue: Meeting Room 831

Chairperson: David Lee, Singapore Management University

Structural Change Identification and Mean Shift Detection for ARFIMA Processes

Fangyi He, Southwestern University of Finance and Economics

Co-authors: Wei Jiang, Shanghai Jiaotong University and Lianjie Shu, University of Macau

Asymptotic Distribution and Finite-sample Bias of QML Estimators for Spatial Error Dependence Model

Shew Fan Liu, Singapore Management University

Co-author: Zhenlin Yang, Singapore Management University

Accuracy and Efficiency of Various GMM Inference Techniques In Dynamic Micro Panel Data Models

Rutger Poldermans, University of Amsterdam

Co-authors: Jan Kiviet, Nanyang Technological University and Milan Pleus, University of Amsterdam

Finite-Sample Properties of Sims-Cogley-Nason Approach

Syed Hussain, Lahore University of Management Sciences

Co-author: Lin Liu, University of Rochester

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CONTRIBUTED AND ORGANIZED SESSION V [SESSION 39 – 45]

Wednesday, 7 August, 5.00 pm – 6.30 pm

SESSION 40: FINANCIAL ECONOMICS

Venue: Meeting Room 832

Chairperson: Kim Song Tan, Singapore Management University

Asian Bond Market Development

Yoshihiko Tsukuda, Tohoku University

Co-author: Tatsuyoshi Miyakoshi, Hosei University

Asymmetry Index of Stock Price Fluctuations

Weihong Huang, Nanyang Technological University

Co-author: Yu Zhang, Nanyang Technological University

Evolving Corporate Governance and the Dividends Behaviour Regime in Japan

Shaif Jarallah, Tohoku University

Co-author: Wali Ullah, Tohoku University

What Does Investor Sentiment Reflect: Animal Spirits or Risks?

Sung Bin Sohn, Peking University

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CONTRIBUTED AND ORGANIZED SESSION V [SESSION 39 – 45]

Wednesday, 7 August, 5.00 pm – 6.30 pm

SESSION 41: HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS

Venue: Meeting Room 833

Chairperson: Ngee Choon Chia, National University of Singapore

Household's Preparedness towards Income Shock

Yiing Jia Loke, Universiti Sains Malaysia

Does The Consumption Tax Necessarily Increase Private Saving?

Kim-Heng Tan, Nanyang Technological University

Implication of Population Aging On Saving

Yii Siing Wong, University Malaysia Sabah

Co-authors: Chong Mun Ho, University Malaysia Sabah and S.H. Ong, University of Malaya

Applying the Spatial Durbin Panel Model to the Consumer Behaviour toward Household Waste

Takehiro Usui, Soka University

Household Expenditure in Singapore: Welfare Impact of Price Changes

Mun-Heng Toh, National University of Singapore

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Wednesday, 7 August, 5.00 pm – 6.30 pm

SESSION 42: INTERNATIONAL ECONOMICS

Venue: Meeting Room 834

Chairperson: Wai-Mun Chia, Nanyang Technological University

Analysis of Volatility Spillover Effects: Two-Stage Procedure Based on GARCH-M

Parinaz Ezzati, University of Western Australia

On The Desirability of Tax Coordination When Countries Compete in Taxes and Infrastructure

Yutao Han, University of Luxembourg

Co-authors: Patrice Pieretti, and Benteng Zou, University of Luxembourg

Assessing the Macro-Financial Linkages of the Asean-5 Using a Small Open Economy Structural VECM Model

Mala Raghavan, University of Tasmania

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CONTRIBUTED AND ORGANIZED SESSION V [SESSION 39 – 45]

Wednesday, 7 August, 5.00 pm – 6.30 pm

SESSION 43: MACROECONOMICS IV

Venue: Meeting Room 835

Chairperson: Hiroaki Hayakawa, Chuo University

Asset Price Targeting Government Spending and Equilibrium Indeterminacy in a Sticky-Price Economy

Kengo Nutahara, University College London and Senshu University

Inclusive Growth and the Conduct of Monetary Policy in Thailand

Bhanupong Nidhiprabha, Thammasat University

Political Uncertainty in a Data-Rich Environment

Eric Scheffel, Nottingham Business School China

Shock Transmission, Production Fragmentation and Business Cycle Synchronization

Nagendra Shrestha, Yokohama National University

Co-author: Kiyotaka Sato, Yokohama National University

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CONTRIBUTED AND ORGANIZED SESSION V [SESSION 39 – 45]

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SESSION 44: ECONOMIC GROWTH II

Venue: Meeting Room 836

Chairperson: Donghyun Park, Asian Development Bank

Sustainability of an Economy: Technology, Population Growth and Resource Rents

Youngho Chang, Nanyang Technological University

Tax Policy in an Economic Federation with Proportional Membership Fees

Tomas Sjögren, Umeå University

A Two-Sector Model of Land Acquisition and Growth

Anuradha Saha, Indian Statistical Institute

Co-author: Satya Das, Indian Statistical Institute

Convergence between G₄ Economies and Non-G₄ Economies: A Flow of Funds Approach

Kian Teng Kwek, University of Malaya

Co-authors: Cho Wai Cho, Taylor's University and Andrew Sheng, Fung Global Institute

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Wednesday, 7 August, 5.00 pm – 6.30 pm

SESSION 45: MICROECONOMICS IV

Venue: Meeting Room 837

Chairperson: Pak Hung Au, Nanyang Technological University

Competition from Product Line in a Consumer Search Model

Kuson Leawsakul, Thammasat University

A Feedback Effect from Stock Market Trading To Innovations in a Bertrand Duopoly

Haina Ding, University of Toulouse 1

Learning in Monopolies with Delayed Price Information

Akio Matsumoto, Chuo University and Keiko Nakayama, Chukyo University

Co-author: Ferenc Szidarovszky, University of Arizona

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CONTRIBUTED AND ORGANIZED SESSION VI [SESSION 46 – 52]

Thursday, 8 August, 9.00 am – 10.30 am

SESSION 46: ASIAN ECONOMIES

Venue: Meeting Room 831

Chairperson: Hua Sing Lim, Waseda University

Regional Identities in East Asia: Assessing the Trade Strategies of China and India

Evelyn Devadason, University of Malaya

Institutional Determinants of Foreign Direct Investment in ASEAN

Wanasin Sattayanuwat, Srinakharinwirot University

Industry Effect of the ASEAN-China Free Trade Agreement on China

Qiaomin Li, University of Auckland

Medical Tourism in Malaysia, Singapore and Thailand

Chantal Herberholz, Chulalongkorn University

Co-author: Siripen Supakankunti, Chulalongkorn University

Impact of Eurozone Crisis on India and China

Divya Tuteja, Delhi School of Economics

Co-author: Pami Dua, Delhi School of Economics

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Thursday, 8 August, 9.00 am – 10.30 am

SESSION 47: HEALTH ECONOMICS

Venue: Meeting Room 832

Chairperson: Kai Hong Phua, Lee Kuan Yew School of Public Policy, NUS

Financing National Health Insurance: Challenge of Fast Population Aging

Pei-Ju Liao, Institute of Economics, Academia Sinica

Co-author: Minchung Hsu, National Graduate Institute for Policy Studies

Median Voter's Beliefs and Redistributive Policies: Evidence on Public Health Expenditure from 62 countries

Eduardo Araral, Lee Kuan Yew School of Public Policy, NUS

Co-author: Jiwei Qian, National University of Singapore

Health Spending and Health Outcomes: A Panel Data Analysis

Tomoki Fujii, Singapore Management University

Co-author: Teo Wei Ting, Singapore Management University

A Quantile Regression Approach Examining the Determinants of the Body Mass Index in Australia

Elisa Rose Birch, University of Western Australia

Personality, Education, and Health Related Outcomes

Kegon Tan, University of Wisconsin-Madison

Co-author: Peter Savelyev, Vanderbilt University

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Thursday, 8 August, 9.00 am – 10.30 am

SESSION 48: INDUSTRIAL ORGANIZATION: THEORY

Venue: Meeting Room 833

Chairperson: Jingfeng Lu, National University of Singapore

Bundling Of Non-Complementary Products in a Duopoly Market

Quin Hu and Takashi Yanagawa, Kobe University

Endogenous R&D Networks among Upstream Firms

Vasileios Zikos, University of the Thai Chamber of Commerce

Co-authors: Dusanee Kesavayuth, Research Institute for Policy Evaluation and Design
and Constantine Manasakis, University of Crete

The Theory of the Firm: An Extension with Primary Factors of Production and Procurement of Ingredient Inputs

Hiroaki Hayakawa, Chuo University

Firm Heterogeneity, Asymmetric Entry Cost and Regional Disparity

Guohua Peng, Jinan University

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Thursday, 8 August, 9.00 am – 10.30 am

SESSION 49: LABOR ECONOMICS II

Venue: Meeting Room 834

Chairperson: Soon Beng Chew, Nanyang Technological University

Long-Run Effect of High-Skilled Immigration on U.S. Firms: Evidence from the Raising of H-1B Visa Ceiling in 1998

Carl Lin, Beijing Normal University and IZA

Astronomics in Action: The Dragon Effect and the Graduate Earnings Premium in Singapore

Nicholas Sim, University of Adelaide

Mandated Benefits, Labour Costs, and the Effect on Capital Investments

Tobias Haepf, National Taiwan University

Co-authors: Ping-Lung Hsin and Meng-Yu Tsai, National Taiwan University

The Effects of a Teacher Performance-Pay Program on Student Achievement: A Regression Discontinuity Approach

Yusuke Jinnai, University of Rochester

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SESSION 50: MACROECONOMICS V

Venue: Meeting Room 835

Chairperson: Minwook Kang, Nanyang Technological University

Financial Factors and Fiscal Policy

Vishrut Rana, Singapore Management University

Government Spending and Endogenous Growth: A New Monetarist Approach

Wei Wang, University of Connecticut

Co-author: Richard Suen, University of Connecticut

Inflation and Asset Returns in a New Keynesian Model for Thailand, Including the Housing Sector

Mutichai Aroonrueangaram, Thammasart University

Inflation, Endogenous Market Segmentation and the Term Structure of Interest Rates

Xuedong Wang, Erasmus University of Rotterdam

Co-author: Casper G. de Vries, Erasmus University of Rotterdam

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Thursday, 8 August, 9.00 am – 10.30 am

SESSION 51: MICROECONOMICS V

Venue: Meeting Room 836

Chairperson: Seok Hean Ng, Nanyang Technological University

**Can Zero Intelligence Agents Survive A Number Guessing Game?
The Impact of Tax Rate on Agents' Survival and Wealth Inequality**

Yu Zhang, Nanyang Technological University

Co-author: Weihong Huang, Nanyang Technological University

Demo or No Demo: Supplying Costly Signals to Improve Profits

Fan Li, University of Florida

Dynamic Information Disclosure

Pak Hung Au, Nanyang Technological University

The Over-Investment Puzzle in Contests and Higher-Order Risk Attitudes

Paan Jindapon, University of Alabama

Co-author: Christopher Whaley, University of Alabama

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Thursday, 8 August, 9.00 am – 10.30 am

SESSION 52: PUBLIC ECONOMICS II

Venue: Meeting Room 837

Chairperson: Kai Konrad, Max Planck Institute for Tax Law and Public Finance

Commuting and City States: Prerequisites for Decentralized Commuting Policy in a Multi-Level-System

André Heinemann, University of Bremen

Co-author: Andreas Knorr, German University of Administrative Sciences

Subsidies, Dedicated Smart Cards and Direct Benefit Transfer Programs

Daniel Lewis, Chulalongkorn University

Congestion and Agglomeration: A Study of the Spatial Impacts of Public Infrastructure

Yumei He, Southeast University

Co-author: Xiangyang Zhang, Southeast University

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CONTRIBUTED AND ORGANIZED SESSION VII [SESSION 53 – 58]

Thursday, 8 August, 11.00 am – 12.30 pm

SESSION 53: APPLIED ECONOMETRICS IV

Venue: Meeting Room 831

Chairperson: Peter Boswijk, University of Amsterdam

Exploring the Differences among Adopters, Adapters and Creators of Innovation in the Malaysian Services Sector

Mehrshad Parvin Hosseini, Universiti Sains Malaysia

Co-author: Suresh Narayanan, Universiti Sains Malaysia

Heterogeneity in Trade Duration and Firm Subsidy - Evidence from the Annual Survey of Chinese Industrial Firm Data in 1998-2007

Zhao Ruili, Shanghai Institute of Foreign Trade

Co-author: Sun Ren and Zhang Tao Shanghai Institute of Foreign Trade

A Test for Financing Constraint on Chinese Manufacturing Firms

Chanbora Ek, Nanyang Technological University

Co-author: Guiying Laura Wu, Nanyang Technological University

Testing the Theory of Multitasking: Evidence from a Natural Field Experiment in Chinese Factories

Fuhai Hong, Nanyang Technological University

Co-authors: Tanjim Hossain and Migiwa Tanaka, University of Toronto and John List, University of Chicago

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Thursday, 8 August, 11.00 am – 12.30 pm

SESSION 54: BANKING AND FINANCIAL INTERMEDIARIES II

Venue: Meeting Room 832

Chairperson: J. Soedradjad Djiwandono, Nanyang Technological University

Relationship VS Transaction Based Matching in the Japanese Corporate Bond Market

Colin McKenzie, Keio University

Co-author: Sumiko Takaoka, Seikei University

Regional Implications of Financial Market Development: Credit Rationing, Trade, and Location

Maximilian von Ehrlich, ETH Zurich

Co-author: Tobias Seidel, University of Duisburg-Essen

Banks, Stock and Economic Growth: Evidence from Malaysia

Hau Ming Tang, Universiti Malaysia Sabah

Co-author: Chong Mun Ho, Universiti Malaysia Sabah

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SESSION 55: MACROECONOMICS VI

Venue: Meeting Room 833

Chairperson: Wai-Mun Chia, Nanyang Technological University

A Structural Interpretation of Changes in the Macroeconomic Effects of Oil Prices by Cross Wavelet Transforms

Zichun Huang, Nanyang Technological University

Co-authors: Wai-Mun Chia and Weihong Huang, Nanyang Technological University

Flexibility of Deficit Ceiling and Income Fluctuation

Toshihiro Ihori, University of Tokyo

Term Structure and Macroeconomy in Thailand

Chaleampong Kongcharoen, Thammasat University

The Macroeconomic Impact of Commodity Price Booms

Anthony Makin, Griffith University

The Size of Foreign Exchange Reserve and Local Currency Internationalization: Cross-Country Evidence

Zhiwen Zhang, Sun Yat-sen University

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Thursday, 8 August, 11.00 am – 12.30 pm

SESSION 56: LABOR ECONOMICS III

Venue: Meeting Room 834

Chairperson: Rosalind Chew, Nanyang Technological University

Is the fertility response to the Australian baby bonus heterogeneous across maternal age? Evidence from Victoria

Sarah Sinclair, RMIT University

Co-authors: J Boymal and Ashton de Silva, RMIT University

The Labor Participation – Fertility Trade-off: Exploring Fecundity and its Consequences to Women’s Employment in the Philippines

Ariane Lim, Kenneth Santos and Daphne Ashley Sze, De La Salle University

Thai and Filipino Workers under the Framework of ASEAN Economic Community (AEC): Adjustment of the Labor Market Imbalance

Natenapha Yabushita, Thammasat University

Statistical Price Discrimination: Evidence from Commercial Sex Industry in Singapore

Huailu Li, Boston University

Co-author: Kaiwen Leong, Nanyang Technological University

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Thursday, 8 August, 11.00 am – 12.30 pm

SESSION 57: MICROECONOMICS VI

Venue: Meeting Room 835

Chairperson: Yew Kwang Ng, Nanyang Technological University

Capital Price under Trade between Asymmetric Partners

Sergey Kichko, National Research University Higher School of Economics

Co-authors: Sergey Kokovin and Evgeny Zhelobodko, Novosibirsk State University

Impacts of Technological Gap in Heterogeneous Oligopoly

Yang Zhang, University of Macau

Co-author: Weihong Huang, Nanyang Technological University

Competing Candidates, Competing Interest Groups, and the Efficacy of Political Threats

Nicolas Motz, University College London

The Effect of System 1 and System 2 on Decision Making

Hai Jingjing, Shandong University

Co-author: Roland Cheo, Shandong University

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CONTRIBUTED AND ORGANIZED SESSION VII [SESSION 53 – 58]

Thursday, 8 August, 11.00 am – 12.30 pm

SESSION 58: SINGAPORE ECONOMY

Venue: Meeting Room 836

Chairperson: Tilak Abeysinghe, National University of Singapore

The Estimates of Private Final Consumption Expenditure in the Colony of Singapore, 1880-1900: Progress and Perspectives

Ichiro Sugimoto, Soka University

Structural Changes in Singapore Private Property Market: A Wavelet Approach

Wanyi Yang, Nanyang Technological University

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Herding Behavior in the Singapore Stock Market

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